Venu Consulting Incorporated as Venu Business Services (Proprietary) Limited Accountants, Tax and Management Consultants



Botswana Covid19 Wage Subsidy Incentive

The Government's Covid-19 response measures announced include a Wage Subsidy for citizen employees

We summarise below the key issues relating to the wage subsidy: How much? > Employers can claim a wage subsidy for citizen employees from P1,000 to P2,500 per employee for April, May and June 2020. > Amount claimable is P1,000 per employee for those earning up to P2,000, then a sliding scale of 50% for those earning between P2,000 and P5,000. Then a fixed limited amount of P2,500 per employee for those earning more than P5,000. Who qualifies? Applicable only to citizen employees > Any employer who is registered for tax with BURS – except for essential services employers and state-owned enterprises. > There is no need to be fully tax compliant to get the citizen wage subsidy. How to apply? Complete the wage subsidy form Submit on BURS e-services portal before the due dates for each month The due dates are 20 April for April wages, 15 May for May wages and 15 June for June wages. What's your investment/commitment? Commitment not to retrench employees due to Covid-19 Register with BURS if not registered already Register for e-services with BURS if not registered

- Deduct PAYE where applicable when paying wages and salaries
- Submit payroll schedules/wage bill from December 2019 to March 2020

DON'T ABUSE THE INCENTIVE